

TOWN OF MT. CRESTED BUTTE
RESOLUTION NO. 8
SERIES 2022

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO, AUTHORIZING THE PURCHASE OF REAL PROPERTY

WHEREAS, the Town of Mt. Crested Butte, Colorado (“Town”) is under contract to purchase Lot 7, Chalet Village Subdivision Addition No. 10, Mt. Crested Butte, CO 81225; and

WHEREAS, the Town has committed to paying the sum of \$1,300,000.00 for the property, and the sums necessary for closing costs and utility account transfers; and

WHEREAS, the Commitment for Title Insurance issued to the Town by Land Title Guaranty Company in connection with the above, contains a requirement that the Town pass a Resolution authorizing the purchase of the subject property and indicating the name of the officer of the Town authorized to sign documents and execute instruments affecting the subject property.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO, that:

- Section 1. The Town is authorized to purchase the subject property.
- Section 2. The Town Council hereby authorizes Greg Sund, Town Manager, to sign all documents and to execute instruments affecting title to or otherwise affecting the property.
- Section 3. The Town Council hereby authorizes the expenditure of \$1,300,000.00, as set forth above, plus closing costs and utility transfer per the terms of the Contract.

INTRODUCED, READ, PASSED AND ADOPTED by the Town Council of the Town of Mt. Crested Butte, Colorado, this 16th day of August, 2022.

(SEAL)



Tiffany O'Connell, Town Clerk



Nicholas Kempin, Mayor