

TOWN OF MT. CRESTED BUTTE  
RESOLUTION NO. 18  
SERIES 2023

**RESOLUTION OF THE TOWN OF MT. CRESTED BUTTE “TOWN” OPPOSING  
PROPOSITION HH, AN UNDUE LIMITATION ON MUNICIPAL BUDGETS AND  
LOCAL CONTROL OF PROPERTY TAX RELIEF**

WHEREAS, the TOWN is aware of the financial burden that increased property tax valuations may create and desires to provide locally-appropriate relief without negatively impacting its ability to provide needed services and programs;

WHEREAS, the TOWN relies on property tax revenue to provide all government services such as police, parks, administration, maintenance, capital projects and, snow plowing; to reduce debt used to fund infrastructure; etc.;

WHEREAS, the TOWN annually prepares a budget and certifies a property tax mill levy through an open and public process under existing law;

WHEREAS, by Senate Bill 23-303, the Colorado General Assembly referred to voters Proposition “HH” that, among other things, would:

- lower property taxes compared to what would be owed under current law by temporarily lowering the assessment rates for residential and certain types of non-residential property, applying value reductions for certain types of residential properties, and by creating new property tax exemptions;
- impose an unnecessary and arbitrary limit on the growth of property tax revenue for certain local governments (excluding school districts and home rule local governments) unless the governing body votes to exceed the limit after a public hearing and does not provide any opportunity for reimbursement of revenues lost due to the limit;
- permit the state to retain money that would be otherwise refunded to taxpayers under the Taxpayer’s Bill of Rights to be used for education, partial reimbursements to local governments for reduced property tax revenue, and rental assistance programs;

WHEREAS, after factoring in partial reimbursements of lost revenue, Proposition HH is estimated to decrease revenue to local governments statewide, on net, by at least \$100 million in 2024, \$350 million in 2025, and \$550 million in 2026, and is estimated to reduce the property tax revenue of the TOWN by \$272,388;

WHEREAS, Proposition HH would unnecessarily constrain the ability of the Town Council to control its budget and to provide locally-appropriate property tax relief;

WHEREAS, the long-term fiscal impact of Proposition HH on the TOWN and other local governments that serve our community is unclear and will cause uncertainty in our budgeting process;

WHEREAS, the complexity of Proposition HH will impose unnecessary administrative burdens on the TOWN;


**NOW, THEREFORE,** the TOWN COUNCIL of the Town of Mt. Crested Butte opposes Proposition HH and strongly urges a vote of NO this November.

INTRODUCED, READ, AND ADOPTED at a regular meeting of the Town Council of the Town of Mt. Crested Butte on the 17<sup>th</sup> day of October 2023.

TOWN OF MT. CRESTED BUTTE,  
COLORADO

By Janet R. Farmer  
Janet Farmer, Mayor Pro Tem

ATTEST:

  
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Tiffany O'Connell, Town Clerk