TOWN OF MT. CRESTED BUTTE ORDINANCE NO. 9 SERIES 2024

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO, AMENDING SECTION 19-152 OF THE CODE OF THE TOWN OF MT. CRESTED BUTTE, COLORADO TO IMPLEMENT A VOTER APPROVED SHORT-TERM RENTAL TAX RATE INCREASE

WHEREAS, the Town of Mt. Crested Butte, Colorado ("Town") is a home-rule municipality organized under Article XX of the Colorado Constitution and governed by its elected Town Council ("Council"); and

WHEREAS, pursuant to Article XI, Section A, of the Town's Home Rule Charter, the Town Council ("Council") is authorized to impose sales, use, and other excise taxes following approval of said taxes by a majority of the registered qualified electors voting at a regular election;

WHEREAS, pursuant to this authority, at the November 5, 2024 general election, the voters of the Town approved a referred question authorizing a two-percent (2%) increase of the Town's existing short-term rental tax; and

WHEREAS, the Council desires to amend Code of the Town of Mt. Crested Butte, Colorado ("Code") Section 19-152 to implement the will of the voters and increase the Town's existing short-term rental tax to a rate of four point nine percent (4.9%).

NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO, AS FOLLOWS:

<u>Section 1</u>. Chapter 19, Article VI, Section 19-152 of the Code, concerning the imposition of the Town's short-term rental tax, is hereby amended to read as follows:

19-152 Rate, imposition, collection, and distribution of short-term rental tax.

- (a) There is hereby levied by the town an excise tax of a maximum rate of 24.9% on the price charged to any person for a short-term rental, which rate shall be reviewed and set annually during the budget approval process.
- (b) An owner or representative of the owner shall collect the tax and remit it to the town pursuant to this article.
- (c) The town shall credit the proceeds of the short-term rental tax in the housing fund to be used for the purposes identified in section 19-150.

<u>Section 2.</u> Severability. Should any section, clause, phrase, or provision of this ordinance be ruled invalid or unenforceable by any court of competent jurisdiction, it is hereby declared the intent of the Town Council of the Town of Mt. Crested Butte, Colorado, that the remaining provisions of

this ordinance be given full force and effect if it is possible to do so.

<u>Section 3</u>. Effective Date. This ordinance shall take effect five days after publication following final passage, pursuant to Section IV.I of the home rule charter.

INTRODUCED, READ, APPROVED, AND ORDERED PUBLISHED on first reading at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado, this 19th day of November, 2024.

PASSED, ADOPTED, AND APPROVED ON SECOND READING at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado, held the 7th day of January 2025.

TOWN OF MT. CRESTED BUTTE, COLORADO

Mayor Mayor

ATTEST:

Town Clerk