

TOWN OF MT. CRESTED BUTTE  
ORDINANCE NO. 9  
SERIES 2023

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MT. CRESTED BUTTE, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024**

**WHEREAS**, the Town Manager of the Town of Mt. Crested Butte, Colorado has appointed M. Karl Trujillo, Finance Officer, to prepare and submit a proposed budget to said governing body at the proper time;

**WHEREAS**, M Karl Trujillo, Finance Officer, has submitted a proposed budget to this governing body October 13, 2023, for its consideration;

**WHEREAS**, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 21, 2023 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO:**

Section 1. That estimated revenues and expenditures for each fund are as follows:

GENERAL FUND

Beginning Fund Balance 1/01/24	2,528,480
Revenues	6,478,198
Expenditures	5,223,245
Transfer to Capital	1,000,000
Ending Fund Balance 12/31/24	2,783,433

ADMISSONS TAX

Beginning Fund Balance 1/01/24	1,548,297
Revenues	1,473,000
Expenditures	2,092,750
Ending Fund Balance 12/31/24	868,547

CAPITAL PROJECTS FUND

Beginning Fund Balance 1/01/24	340,670
Revenue	1,014,000
Expenditures	2,113,000

Transfer in From General Fund	1,000,000
Transfer to Debt Service Fund	200,000
Ending Fund Balance 12/31/24	41,670

**DEBT SERVICE FUND**

Beginning Fund Balance 1/01/24	9,625
Revenues	-
Expenditures	197,975
Transfer in from Capital	200,000
Ending Fund Balance 12/31/24	11,650

**EXTRACTION FEE CAPITAL FUND**

Beginning Fund Balance 1/02/24	84,658
Revenues	34,000
Expenditures	118,000
Ending Fund Balance 12/31/24	658

**BUS TRANSPORATATION FUND**

Beginning Fund Balance 1/01/24	0
Revenues	847,000
Expenditures	847,000
Ending Fund Balance 12/31/24	0

**HOUSING FUND**

Beginning Fund Balance 1/01/24	2,062,164
Revenues	1,498,000
Expenditures	3,328,000
Ending Fund Balance 12/31/24	232,164

**DDA FUND**

Beginning Fund Balance 1/01/24	2,924,858
Revenues	2,104,000
Expenditures	875,000
Ending Fund Balance 12/31/24	4,153,858


Section 2. That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Mt. Crested Butte for the year stated above.

Section 3. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Mt. Crested Butte, Colorado.

INTRODUCED, READ, APPROVED, AND ORDERED PUBLISHED on first reading at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado held this 1<sup>st</sup> day of December 2023.

PASSED, ADOPTED AND APPROVED ON SECOND READING at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado held the 19<sup>th</sup> day of December 2023.

TOWN OF MT. CRESTED BUTTE, COLORADO

  
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Nicholas Kempin, Mayor

ATTEST

  
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Tiffany O'Connell, Town Clerk

