TOWN OF MT. CRESTED BUTTE ORDINANCE NO. 14 SERIES 2022

CENIED AT FUND

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MT. CRESTED BUTTE, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023

WHEREAS, the Town Manager of the Town of Mt. Crested Butte, Colorado has appointed M. Karl Trujillo, Finance Officer, to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, M Karl Trujillo, Finance Officer, has submitted a proposed budget to this governing body October 14, 2022, for its consideration;

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 15, 2022 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO:

Section 1. That estimated revenues and expenditures for each fund are as follows:

GENERAL FUND	
Beginning Fund Balance 1/01/23	2,268,543
Revenues	5,591,463
Expenditures	4,629,597
Transfer to Capital	800,000
Ending Fund Balance 12/31/23	2,430,409
ADMISSONS TAX	
Beginning Fund Balance 1/01/23	1,819,039
Revenues	1,473,000
Expenditures	1,118,050
Ending Fund Balance 12/31/23	2,113,989
CAPITAL PROJECTS FUND	
Beginning Fund Balance 1/01/23	1,026,531
Revenue	601,000
Expenditures	1,207,000

Transfer in From General Fund Transfer to Debt Service Fund Ending Fund Balance 12/31/23	800,000 200,000 1,020,521
DEBT SERVICE FUND Beginning Fund Balance 1/01/23 Revenues Expenditures Transfer in from Capital Ending Fund Balance 12/31/23	6,644 - 200,194 200,000 6,450
EXTRACTION FEE CAPITAL FUND Beginning Fund Balance 1/02/23 Revenues Expenditures Ending Fund Balance 12/31/23	27,873 34,000 60,000 243
BUS TRANSPORATATION FUND Beginning Fund Balance 1/01/23 Revenues Expenditures Ending Fund Balance 12/31/23	27,873 773,203 774,542 26,534
HOUSING FUND Beginning Fund Balance 1/01/23 Revenues Expenditures Ending Fund Balance 12/31/23	1,342,609 1,291,100 1,212,000 1,421,709
DDA FUND Beginning Fund Balance 1/01/23 Revenues Expenditures Ending Fund Balance 12/31/23	2,453,450 1,224,000 462,500 3,214,950

Section 2. That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Mt. Crested Butte for the year stated above.

Section 3. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Mt. Crested Butte, Colorado.

INTRODUCED, READ, APPROVED, AND ORDERED PUBLISHED on first reading at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado held this 15th day of November 2022.

PASSED, ADOPTED AND APPROVED ON SECOND READING at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado held the 20th day of December 2022.

TOWN OF MT. CRESTED BUTTE, COLORADO

Nicholas Kempin, Mayor

Tiffany O'Connell, Town Clerk