

TOWN OF MT. CRESTED BUTTE
ORDINANCE NO. 14
SERIES 2022

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MT. CRESTED BUTTE, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023

WHEREAS, the Town Manager of the Town of Mt. Crested Butte, Colorado has appointed M. Karl Trujillo, Finance Officer, to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, M Karl Trujillo, Finance Officer, has submitted a proposed budget to this governing body October 14, 2022, for its consideration;

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 15, 2022 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO:

Section 1. That estimated revenues and expenditures for each fund are as follows:

GENERAL FUND

Beginning Fund Balance 1/01/23	2,268,543
Revenues	5,591,463
Expenditures	4,629,597
Transfer to Capital	800,000
Ending Fund Balance 12/31/23	2,430,409

ADMISSONS TAX

Beginning Fund Balance 1/01/23	1,819,039
Revenues	1,473,000
Expenditures	1,118,050
Ending Fund Balance 12/31/23	2,113,989

CAPITAL PROJECTS FUND

Beginning Fund Balance 1/01/23	1,026,531
Revenue	601,000
Expenditures	1,207,000

Transfer in From General Fund	800,000
Transfer to Debt Service Fund	200,000
Ending Fund Balance 12/31/23	1,020,521

DEBT SERVICE FUND

Beginning Fund Balance 1/01/23	6,644
Revenues	-
Expenditures	200,194
Transfer in from Capital	200,000
Ending Fund Balance 12/31/23	6,450

EXTRACTION FEE CAPITAL FUND

Beginning Fund Balance 1/02/23	27,873
Revenues	34,000
Expenditures	60,000
Ending Fund Balance 12/31/23	243

BUS TRANSPORATATION FUND

Beginning Fund Balance 1/01/23	27,873
Revenues	773,203
Expenditures	774,542
Ending Fund Balance 12/31/23	26,534

HOUSING FUND

Beginning Fund Balance 1/01/23	1,342,609
Revenues	1,291,100
Expenditures	1,212,000
Ending Fund Balance 12/31/23	1,421,709

DDA FUND

Beginning Fund Balance 1/01/23	2,453,450
Revenues	1,224,000
Expenditures	462,500
Ending Fund Balance 12/31/23	3,214,950

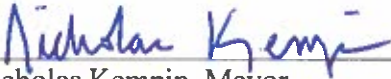
Section 2. That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Mt. Crested Butte for the year stated above.

Section 3. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Mt. Crested Butte, Colorado.

INTRODUCED, READ, APPROVED, AND ORDERED PUBLISHED on first reading at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado held this 15th day of November 2022.

PASSED, ADOPTED AND APPROVED ON SECOND READING at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado held the 20th day of December 2022.

TOWN OF MT. CRESTED BUTTE, COLORADO



Nicholas Kempin, Mayor

ATTEST



Tiffany O'Connell, Town Clerk

