

TOWN OF MT. CRESTED BUTTE  
ORDINANCE NO. 11  
SERIES 2021

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MT. CRESTED BUTTE, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022**

**WHEREAS**, the Town Manager of the Town of Mt. Crested Butte, Colorado has appointed M. Karl Trujillo, Finance Officer, to prepare and submit a proposed budget to said governing body at the proper time;

**WHEREAS**, M Karl Trujillo, Finance Officer, has submitted a proposed budget to this governing body on **September 27, 2021**, for its consideration;

**WHEREAS**, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 30, 2021 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MT. CRESTED BUTTE, COLORADO:**

Section 1. That estimated revenues and expenditures for each fund are as follows:

GENERAL FUND

Beginning Fund Balance 1/01/22	1,404,100
Revenues	4,869,203
Expenditures	4,199,792
Transfer to Capital	700,000
Ending Fund Balance 12/31/22	1,373,511

ADMISSONS TAX

Beginning Fund Balance 1/01/22	972,785
Revenues	1,294,000
Expenditures	1,294,000
Ending Fund Balance 12/31/22	972,785

CAPITAL PROJECTS FUND

Beginning Fund Balance 1/01/22	167,622
Revenue	601,000
Expenditures	1,075,000

Transfer in From General Fund	700,000
Transfer to Debt Service Fund	200,000
Ending Fund Balance 12/31/22	193,622

DEBT SERVICE FUND

Beginning Fund Balance 1/01/22	3,394
Revenues	-
Expenditures	196,750
Transfer in from Capital	200,000
Ending Fund Balance 12/31/22	6,664

EXTRACTION FEE CAPITAL FUND

Beginning Fund Balance 1/02/22	103,613
Revenues	29,972
Expenditures	125,000
Ending Fund Balance 12/31/22	8,585

BUS TRANSPORATATION FUND

Beginning Fund Balance 1/01/22	3,664
Revenues	591,250
Expenditures	591,688
Ending Fund Balance 12/31/22	3,226

HOUSING FUND

Beginning Fund Balance 1/01/22	1,845,849
Revenues	910,000
Expenditures	1,172,000
Ending Fund Balance 12/31/22	1,583,849

DDA FUND

Beginning Fund Balance 1/01/22	1,277,454
Revenues	1,160,280
Expenditures	180,000
Ending Fund Balance 12/31/22	2,257,734

Section 2. That the budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Mt. Crested Butte for the year stated above.

Section 3. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Mt. Crested Butte, Colorado.

INTRODUCED, READ, APPROVED, AND ORDERED PUBLISHED on first reading at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado held this 30<sup>th</sup> day of November 2021.

PASSED, ADOPTED AND APPROVED ON SECOND READING at a regular meeting of the Town Council of the Town of Mt. Crested Butte, Colorado held the 21<sup>st</sup> day of December 2021.

TOWN OF MT. CRESTED BUTTE, COLORADO

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Janet R. Farmer, Mayor

ATTEST

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Tiffany O'Connell, Town Clerk